

5 November 2020

TNG SUBMITS REVISED MINING MANAGEMENT PLAN FOR THE MOUNT PEAKE MINE SITE

Submission of revised MMP follows response to all key matters raised by the Northern Territory Government and marks another important permitting milestone

Australian resource and mineral processing technology company TNG Limited (ASX: TNG) ("TNG" or the "Company") is pleased to advise that it has submitted the Revised Mining Management Plan ("MMP") for its 100%-owned **Mount Peake Vanadium-Titanium-Iron Project** ("Mount Peake Project" or the "Project") to the Department of Industry, Tourism and Trade ("DITT") of the Northern Territory Government ("NTG").

Following the submission of the Initial MMP in late 2019 (see ASX Announcement dated 8 October 2019), the DITT, together with other relevant NTG Departments, reviewed the document and subsequently provided a request for additional information.

The key matters raised related to water, integrated waste landform detail, waste rock management and biodiversity aspects.

With assistance from its environmental consultants Animal Plant Mineral Pty Ltd and AQ2 Water Management Consultants, TNG has now responded to the DITT requests and submitted the Revised MMP to the Department for review.

Environmental and project development approvals were secured for the Mount Peake mine site in 2018 with the receipt of State and Federal environmental approvals, the execution of a formal Native Title Mining Agreement and the award of the Mount Peake Mineral Leases (see ASX announcements dated 11 October 2018 and 21 November 2018).

More recently, an Authority Certificate was issued for the mine site area by the Aboriginal Areas Protection Authority (see ASX Announcement dated 12 October 2020).

Authorised by:

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5 November 2020

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About TNG

TNG is a Perth based resource and mineral processing technology company focussing on building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic products for global markets including vanadium pentoxide, titanium dioxide pigment and iron ore fines. The project, which is expected to be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government.

Forward-Looking Statements

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