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ASX/MEDIA RELEASE

Trek Appoints John Young as Executive Director

Experienced mining executive and Pilbara Minerals co-founder to move into an executive role to lead the Company's maiden Pilbara gold exploration program

Trek Metals Limited (ASX: **TKM**) ("**Trek**" or the "**Company**") is pleased to announce that it has appointed highly experienced mining executive **Mr John Young** as an Executive Director to lead the Company's upcoming maiden gold exploration program.

Mr Young was appointed as a Non-Executive Director of Trek Metals in September 2019, and has since played a pivotal role in repositioning the Company as an Australian gold explorer focused on an extensive and highly prospective gold exploration portfolio in the Pilbara region of Western Australia, where it is about to commence its maiden exploration program.

He is a highly experienced geologist who has worked on exploration and production projects encompassing gold, uranium and specialty metals, including tungsten, molybdenum, tantalum and lithium. Mr Young's previous corporate experience includes appointments as CEO of Marenica Energy Limited and CEO and Director of Thor Mining PLC.

Mr Young was an Exploration Manager at the mid-tier Australian lithium producer Pilbara Minerals Limited (ASX: PLS) from June 2014 until August 2015, appointed Technical Director in September 2015 and transitioned to Non-Executive Director in July 2017 until his resignation in April 2018.

Mr Young has also been a Director of Australian gold developer Bardoc Gold Limited (ASX: BDC) (formerly Spitfire Materials Limited) since June 2017. During his tenure as Managing Director of Bardoc, he coordinated mergers with Excelsior Gold Limited and Aphrodite Gold Limited to consolidate a large, high-quality gold resource inventory in the North Kalgoorlie district (the Bardoc Gold Project). He remains on the Bardoc Gold board as a Non-Executive Director.

Mr Young's move into an executive role with Trek Metals follows the recent appointment of prominent Australian mining executives **Mr Tony Leibowitz** as Non-Executive Chairman and **Mr Neil Biddle** as a Non-Executive Director (see ASX Announcement 4 September 2020).

Messrs Young, Biddle and Leibowitz were all founding Directors of Pilbara Minerals, and worked closely together through the acquisition, exploration, funding and development of the world-class Pilgangoora lithium-tantalum project which has since cemented its position as a Tier-1 global hard rock lithium project.

They subsequently collaborated on the repositioning of Spitfire Materials as an Australian gold explorer and a series of corporate deals and acquisitions which led to its transformation into emerging mid-tier gold developer Bardoc Gold.

Following the recent appointments, the composition of the Trek Metals Board is now:

- Tony Leibowitz – Non-Executive Chairman
- John Young – Executive Director
- Neil Biddle – Non-Executive Director

Commenting on the appointment, newly appointed Trek Chairman, Tony Leibowitz, said: *“We are pleased to announce John’s appointment as Executive Director to oversee our upcoming gold exploration programs in the Pilbara. John is a talented and highly experienced geologist who, together with Neil Biddle, helped drive the exploration strategy which saw the rapid growth of the Pilgangoora lithium-tantalum project to become one of the world’s foremost hard rock lithium projects.*

“We are looking forward to having John’s experience, energy and drive available to Trek as we embark on our maiden exploration program across our Pilbara gold portfolio, where we see huge opportunities to make new discoveries and create significant shareholder value.”

Material Terms of Appointment

John Young	
Position	Executive Director
Term	No Fixed Term. Ongoing until terminated by either party with 6 months’ notice.
Fixed Remuneration	\$180,000 pa (inclusive of Superannuation) plus any applicable GST.

Authorised by Tony Leibowitz - Chairman

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For further information contact:

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"estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions.

The forward-looking statements in this announcement are based on current expectations, estimates, forecasts and projections about Trek and the industry in which it operates. They do, however, relate to future matters and are subject to various inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied by any forward-looking statements. The past performance of Trek is no guarantee of future performance.

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