

ASX ANNOUNCEMENT

Coburn Mineral Sands Project
LNG Supply for Power Generation



STRANDLINE
resources limited

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Strandline appoints Woodside-EDL JV as preferred contractor to deliver LNG for Coburn power generation

HIGHLIGHTS

- **Strandline appoints Woodside-EDL joint venture (WEJV) as preferred contractor to supply trucked LNG for power generation to the Coburn mineral sands project in WA**
- **The proposed LNG supply contract enables Strandline to source power at less than forecast in the Definitive Feasibility Study published in June 2020**
- **Coburn's power solution is based on a low-cost, low-emission solution integrating gas-fuelled power generation with renewable energy and battery technology (provided by third parties)**
- **Strandline has commenced preparing final contract documentation subject to the satisfaction of Coburn's lender group and agreement between the parties**
- **The appointment of the WEJV means Strandline has progressed another condition precedent to finalising project funding**

Strandline Resources (**ASX: STA**) is pleased to announce further progress in its plan to develop the Coburn mineral sands project in Western Australia, with the appointment of Woodside Energy (LNG Fuels and Power) Pty Ltd and EDL LNG Fuel to Power Pty Ltd in joint venture (**WEJV**) as preferred contractor to supply LNG to Coburn's power generation facilities.

The WEJV solution provides Strandline with a long-term clean, reliable and affordable solution for Coburn.

Under the WEJV proposal, LNG will be supplied via road train from Woodside's Pluto LNG Truck Loading Facility near Karratha, WA.

Coburn's mine site power infrastructure is based on a low-cost, low-emission solution integrating LNG-fuelled generation with state-of-the-art solar and battery storage technology (provided by third parties).

The proposed LNG supply contract is over a 10-year term (with appropriate pricing review and adjustment mechanisms) and enables Strandline to capture energy supply cost savings relative to the Definitive Feasibility Study (DFS) published in June 2020.

As preferred contractor, the parties will now compile final contract documentation subject to the satisfaction of Coburn's lenders and agreement between the parties.

Strandline Managing Director Luke Graham said the appointment establishes an important long-term relationship with two industry leaders in the energy sector, in Woodside and EDL.

"The Company continues to move rapidly towards development of Coburn and these key contract appointments to well-credentialed suppliers provide delivery certainty."

ABOUT WOODSIDE

Woodside is the pioneer of the LNG industry in Australia and a leading Australian natural gas producer. The company has a global portfolio and is recognised for its world-class capabilities as an integrated upstream supplier of energy. The Pluto LNG Truck Loading Facility at Woodside's Pluto LNG Project can provide clean and reliable supplies of low-emissions LNG for use as fuel in remote power generation and transport in Western Australia.

ABOUT EDL

EDL is a leading global producer of sustainable distributed energy. Since 2007 EDL has been the Western Australian market leader in trucked LNG, safely delivering more than one billion litres from Karratha to the remote Kimberley region over 8,000 journeys.



Figure 1 Woodside's Pluto LNG Park and truck loading facility near Karratha in WA

ABOUT STRANDLINE

Strandline Resources Limited (**ASX: STA**) is an emerging heavy mineral sands developer with a portfolio of 100%-owned development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance.

Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include two zircon-titanium rich, 'development ready' projects, being the large Coburn Project in Western Australia and the Fungoni Project in central Tanzania, as well as a series of titanium dominated exploration projects spread along the highly prospective Tanzanian coastline, including the advanced and large scale Tajiri Project in northern Tanzania.

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