



OPERATIONS UPDATE AND COVID-19 RESPONSE

Sandfire Resources Limited (ASX: "SFR", "Sandfire" or the "Company") provides an update on its operations in light of the global COVID-19 virus outbreak.

The health and wellbeing of our people, contractors and stakeholders is of paramount importance to Sandfire, and the Company has implemented, and will continue to proactively implement, protocols to minimise the potential transmission of COVID-19.

The DeGrussa Operations in Western Australia continue to operate at full capacity, with mining, processing and concentrate sales in line with previously announced guidance. Sandfire's staff and contractors continue to operate professionally and diligently in delivering on the Company's operational plan.

At the Tshukudu Project in Botswana, studies continue on the optimisation of the proposed T3 mine development and exploration continues at the recent A4 discovery.

As announced earlier this week, at the Black Butte Copper Project in the United States, approvals processes continue ahead of determination of the Mine Operating Permit and Record of Decision in parallel with the Feasibility Study.

Federal and State governments both in Australia and internationally have taken decisive action to control the rate of spread of the COVID-19 virus, and Sandfire is committed to working in line with health department advice and direction while maintaining its operating capacity.

Sandfire is also continuously monitoring and planning for the potential impact of COVID-19 on its operations, including but not limited to the occupational health and safety of our staff and contractors, performance of key contracts, workforce and supply availability and government direction.

Given that Sandfire, in common with many other companies, is operating in a time of heightened business risk, the Company is not currently in a position to reliably measure or accurately predict the impact that this pandemic may have on future production and costs at DeGrussa, or on the timing of decisions and the delivery of our development pipeline at Tshukudu and Black Butte.

Sandfire's people remain safe and healthy, and are proactively planning for the operating challenges that this outbreak may bring in terms of access to human resources as well as to our production and project development supply chains and sales markets.

Accordingly, investors and market participants should exercise caution in relying upon any previous guidance on these matters published by the Company. Sandfire will continue to update the market as necessary.

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