



ASX RELEASE  
3 MAY 2022

## KOBA RESOURCES LIMITED DEMERGER COMPLETED AND ASX LISTING DATE CONFIRMED

New World Resources Limited (“**New World**”) (ASX:NWC) is pleased to advise that the demerger of Koba Resources Limited (“**Koba**”) has been completed.

Koba also advises that it was admitted to the official list of the ASX on 2 May 2022, under the ASX code “KOB”. It is expected that Koba shares will commence trading on the ASX at 11:00am (AEST) on Wednesday, 4 May 2022.

The demerger, which was undertaken via the in-specie distribution of 20,000,000 Koba Shares to New World shareholders, was completed on 26 April 2022, with the final distribution ratio 1:79.845164. Holding statements were dispatched to eligible shareholders on 29 April 2022. The proceeds from the sale of Koba shares on behalf of ineligible shareholders, will be distributed to those shareholders as soon as practicable after completion of the sale facility. Full details of the process for ineligible shareholders was set out in the Notice of Meeting dated 14 March 2022.

New World has applied for an ATO Class Ruling to confirm the income tax consequences with respect to the demerger. An announcement will be made once the ruling is received.

Shareholders can contact Koba’s share registry, Automic Group, with any questions regarding their Koba shareholding on 1300 288 664 (toll free within Australia).

**Authorised for release by Michael Haynes, Managing Director**

For further information please contact:

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New World Resources Limited

ABN: 23 108 456 444

ASX Code: NWC

### DIRECTORS AND OFFICERS:

**Richard Hill**  
Chairman

**Mike Haynes**  
Managing Director/CEO

**Tony Polglase**  
Non-Executive Director

**Ian Cunningham**  
Company Secretary

### CAPITAL STRUCTURE:

Shares: 1,596.9m  
Share Price (02/05/22):  
\$0.048

### PROJECTS:

**Antler Copper Project,**  
Arizona, USA

**Tererro Copper-Gold-Zinc Project,**  
New Mexico, USA

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