

ASX Announcement

7 October 2021

Change of Company Name

The Company is pleased to advise that the change of its name from Venturex (ASX: VXR) to DEVELOP Global (ASX: DVP) takes effect today.

The name change follows Shareholder approval of the move at the Company's Annual General Meeting held on 23 September 2021.

DEVELOP Managing Director Bill Beament said the name change reflected the Company's new strategic direction and corporate culture.

"We are making strong progress in laying the foundations for DEVELOP to be a major supplier of new generation materials and related services," Mr Beament said.

"DEVELOP's commercial success will be intertwined with its objectives of making a significant contribution to the process of decarbonisation and creating a highly desirable environment for our people, who will be our most important asset.

"With the new name now in place and the drilling program at our Sulphur Springs copper-zinc project progressing well, we look forward to providing an update on our strategy in coming weeks."

- This announcement is authorised for release to the ASX by the DEVELOP Board of Directors.

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