

# ASX ANNOUNCEMENT

## ABOUT CALIDUS RESOURCES

Calidus Resources is an ASX listed gold company that is developing the 1.5Moz Warrawoona Gold Project in the East Pilbara district of Western Australia.

## DIRECTORS AND MANAGEMENT

Mr Mark Connelly  
NON-EXECUTIVE CHAIRMAN

Mr David Reeves  
MANAGING DIRECTOR

Mr Keith Coughlan  
NON-EXECUTIVE DIRECTOR

Mr John Ciganek  
NON-EXECUTIVE DIRECTOR

Mr Paul Brennan  
PROJECT DEVELOPMENT

Mr Richard Hill  
CHIEF FINANCIAL OFFICER

Ms Julia Beckett  
COMPANY SECRETARY

[calidus.com.au](http://calidus.com.au)

## ASX : CAI

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## Project construction on track as Calidus receives first \$25m of debt facility

Calidus Resources Limited (ASX:CAI) is pleased to advise that it has received the first A\$25 million of funds from its debt facility, ensuring construction at its Warrawoona gold project in the Pilbara remains on schedule.

The funds are part of the \$110m debt facility being provided by Macquarie Bank. This facility, together with Calidus' cash reserves, means the Company is fully-funded through to the start of production. First production is on track for the first half of Q2 2022.

Plant construction at Warrawoona is advancing rapidly, with bulk earthworks, concrete works and CIL tank building well advanced.

Calidus Managing Director Dave Reeves said: *"This is another significant milestone for the Company and the development of Warrawoona."*

*"Our strategy is proceeding to plan and we are now less than a year away from joining the list of ASX gold producers."*

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

For further information please contact:

**Dave Reeves**

Managing Director

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