

ASX Announcement

12 January 2022

Drilling to resume at Stavely-Stawell Copper-Gold Project this month

Battery Minerals set for strong start to 2022 with new Managing Director Peter Duerden starting this week and exploration programs in place for Stavely-Stawell in Victoria and Russell Copper project in WA

Battery Minerals Limited (ASX: BAT) (“Battery Minerals” or “the Company”) is pleased to advise that drilling is set to resume at its Stavely-Stawell Copper-Gold Project in Victoria later this month.

This follows confirmation that the aircore rig will return to site on January 26, 2022.

Aircore drilling activity will focus on defining gold-copper targets in the Frying Pan-Cosmopolitan-Cox’s Find Prospect areas and will be supported by four-acid geochemical analysis and the recommencement of Falcon airborne gravity surveying next week.

Battery is also pleased to confirm that as announced on 19 November 2021, highly experienced resources executive and geologist Peter Duerden has joined the Company as Managing Director at the start of this week.

As the result of Mr Duerden’s appointment, as previously announced, David Flanagan has moved from Executive Chairman to Non-Executive Chairman.

The Battery Minerals Board now comprises:

- Non-Executive Chairman – David Flanagan
- Managing Director – Peter Duerden
- Non-Executive Directors – Jeff Dowling and Darryl Clark

Following its successful ~\$2.7 million share placement (see ASX release dated December 24, 2021), the Company is well-funded to carry out its exploration programmes at its Stavely-Stawell Project in Victoria and the Russell Copper Project in WA.

Peter Duerden BScHons, MEconGeol

Peter Duerden has over 20 years’ experience in the mining and exploration industry working across a wide range of commodities and deposit styles. Mr Duerden has recently held Managing Director roles for Magmatic Resources Limited and Sky Metals Limited along with senior management positions within successful exploration teams at Newcrest Mining Limited and Alkane Resources Limited. Mr Duerden holds a Masters of Economic Geology and is a Registered Professional Geoscientist (RPGeo) and member of the AIG.

Authorised for release by the Battery Minerals Board

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