



# ASX Announcement

29 December 2021

## Significant access approval received at Julimar

**Conservation Management Plan approval received from the WA State Govt for initial low-impact drilling at the Hartog-Baudin Targets**

### Highlights

- « **The WA State Government has approved** the Stage 2 Conservation Management Plan (CMP) for initial **low-impact drilling** at the Julimar Project **Hartog-Baudin targets**.
- « The CMP is based on a **comprehensive and detailed** environmental assessment process and is designed to **minimise disturbance and environmental impact**.
- « Strict environmental requirements include **no mechanised clearing of vegetation** and a maximum operational footprint of 4.4ha across the ~2,000ha Hartog-Baudin target area.

Chalice Mining Limited ("Chalice" or "the Company", ASX: CHN | OTCQB: CGMLF) is pleased to advise that the Government of Western Australia has approved the Stage 2 Conservation Management Plan (CMP) for initial low-impact drilling at the Hartog and Baudin targets at its 100%-owned **Julimar Ni-Cu-PGE Project**, Western Australia.

The CMP sets out strict environmental requirements governing initial low-impact drilling activity at the priority targets, located within the Julimar State Forest. No mechanised clearing of vegetation is required to access drill sites, and vegetation disturbance will be avoided where possible by using existing recreational tracks.

Chalice has conducted extensive flora and fauna surveys covering an area of ~5,700ha to inform the Company's drilling program. A key condition of the CMP includes monitoring by qualified fauna observers throughout the program to ensure there is no direct impact to wildlife.

Cultural heritage surveys and advice received from Yued and Whadjuk Traditional Owner groups have confirmed that no cultural heritage sites are affected by the drilling program.

The drilling program is expected to have no impact on the ongoing recreational use of the forest.

This announcement has been authorised for release by the Disclosure Committee.

**For further information, please visit [www.chalicemining.com](http://www.chalicemining.com) or contact:**

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## Forward Looking Statements

This announcement may contain forward-looking information, including forward looking information within the meaning of Canadian securities legislation and forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, forward-looking statements). These forward-looking statements are made as of the date of this report and Chalice Mining Limited (the Company) does not intend, and does not assume any obligation, to update these forward-looking statements.

Forward-looking statements relate to future events or future performance and reflect Company management's expectations or beliefs regarding future events and include, but are not limited to: the impact of the discovery on the Julimar Project's capital payback; the Company's strategy; the Company's intended activities at the Julimar Project; the Company's intended activities at the Julimar Project; and the success of future exploration activities.

In certain cases, forward-looking statements can be identified by the use of words such as, "enables", "target", "expected", "to", "will" or variations of such words and phrases or statements that certain actions, events or results may, could, would, might or will be taken, occur or be achieved or the negative of these terms or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements.

Such factors may include, among others, risks related to actual results of current or planned exploration activities; whether geophysical and geochemical anomalies are related to economic mineralisation or some other source; obtaining appropriate access to undertake additional ground disturbing exploration work in the Julimar State Forrest; results of planned metallurgical testwork including results from other zones not tested yet, scaling up to commercial operations; changes in project parameters as plans continue to be refined; changes in exploration programs and budgets based upon the results of exploration; changes in commodity prices, economic conditions, grade or recovery rates; political and social risks, accidents, labour disputes and other risks of the mining industry; delays or difficulty in obtaining governmental approvals, necessary licences, permits or financing to undertake future mining development activities; changes to the regulatory framework within which Chalice operates or may in the future; the impact of the COVID 19 pandemic as well as those factors detailed from time to time in the Company's interim and annual financial statements, all of which are filed and available for review on SEDAR at [sedar.com](http://sedar.com), ASX at [asx.com.au](http://asx.com.au) and OTC Markets at [otcmarkets.com](http://otcmarkets.com).

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.