



INCA MINERALS LTD

Targeting a new generation of Tier-1 mineral discoveries
in Peru and Australia



ASX Announcement | 18 May 2021 | ASX: ICG

DRILLING IMMINENT AT RIQUEZA

Drill rig anticipated to be positioned on the first drill platform in four days.

Highlights

- Drill rig to be positioned on the first drill platform in four days
- Anticipated commencement of drilling on 23 May 2021
- Initial drill testing will focus on the porphyry-skarn target in the western half of the NE Area

Inca Minerals Limited (ASX: **ICG**) is pleased to advise that the drill rig is anticipated to be positioned on the first platform in four days' time, on 22 May 2021.

Under an FTA drill permit, the 6,070m diamond core program is targeting Tier-1 scale porphyry, skarn and carbonate replacement mineralisation. The initial drilling will focus on one of two porphyry targets that are interpreted to occur in the NE Area of Riqueza.

Investor inquiries - Ross Brown, Managing Director - Inca Minerals - 0407 242 810.

Media Inquiries/Investor Relations - Nicholas Read, Read Corporate - 0419 929 046.

Ross Brown
Managing Director
Inca Minerals Limited

Competent Person's Statements

The information in this report that relates to exploration activities for the Riqueza project, located in Peru, is based on information compiled by Mr Ross Brown BSc (Hons), MAusIMM, SEG, Managing Director, Inca Minerals Limited, who is a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience, which is relevant to the exploration activities, style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Brown is a fulltime employee of Inca Minerals Limited and consents to the report being issued in the form and context in which it appears.

ASX: ICG | Shares on issue 402.97m

Suite 1/16 Nicholson Road, Subiaco, WA 6008 | PO BOX 38, West Perth, WA 6872

Telephone: +61 (08) 6145 0300 |

Website: www.incaminerals.com.au | ABN: 36 128 512 907